

# Pablo Picasso: Fillette au béret

## Investment Summary



### Key info

**Token name (symbol):**  
Pablo Picasso Fillette au béret (PIC1)

**Description of the underlying asset(s):**  
Painting by Pablo Picasso: Fillette au béret (1964), Oil on canvas, (65 x 54 cm.)

**Token type:**  
Art Security Token (AST); ownership token

**Subscription price:**  
CHF 1,089.14 per token

**Minimum investment:**  
CHF 5,445.70 for 5 tokens

**Offering period:**  
10 August 2021 – 09 October 2021

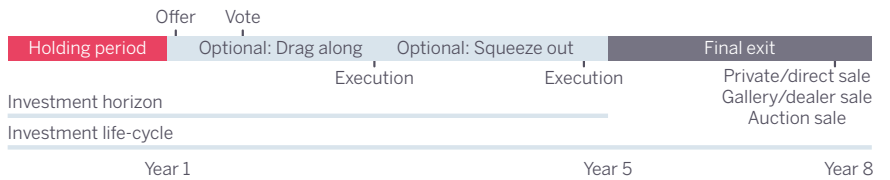
**Maximum Token supply:**  
4000 (CHF 4,356,560.00)

**Investment horizon & life cycle:**  
Investment horizon of 5 years. In the following 3 years, the issuer will organize the final exit (final sale of painting to a third party).

**Total maximum investment life cycle:**  
8 years

**Tradability:**  
Tokens can be traded on SygnEx, Sygnum Bank's OTF

**Early exit rights:** Early exit (drag along and squeeze out) may be triggered after a holding period of 1 year. Investors can vote to accept a third-party offer with a 2/3 majority (drag along). Investor holding 2/3 of all Tokens can enforce buy-out of all remaining Tokens (squeeze out).



**Custody of painting:** Spectrum Utilis S.L., the issuer, to act as legal custodian. Painting will be stored in an open customs warehouse operated by Moebel Transport AG (third-party provider) in Switzerland.

**Managing of art:** Spectrum Utilis S.L., the issuer, to act as the legal art manager. Artemundi LLC (third-party provider) will leverage its personnel and expertise to actively manage the art. Aim is to increase the value of the underlying asset: among other things, painting might be loaned to museums.

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